

CUSTOMERS

Our commitment is to leverage our unique strengths to cater to the dynamic needs of our customers, creating value through innovation, technology, quality and customer service. We combine our deep customer insights with our domain knowledge which is deepened by ongoing engagement and collaboration with customers. The breadth and depth of the Group's operations has enabled it to build a global network of diverse customers.

Understanding customer needs

The channels we use to engage with our diverse customers are detailed on page 88 of this Report. These platforms and channels are used to identify and respond to the concerns and suggestions of our customers, thereby ensuring their needs are identified and responded to.

CUSTOMER PROFILE 1.24 mn Customers served

B2B and Retail customers across 5 continents

KEY CONCERNS RAISED BY CUSTOMERS AND OUR RESPONSE

Increased price consciousness of customers in selected verticals

The Group adopted a long-term view to customer retention through passing on the benefit of cost reductions to customers

Increasing focus on sustainability considerations including demands on product design, environmental footprint of products and responsible packaging among others

Several key sectors have sought to embed environmental considerations across the product lifecycle including design and manufacturing

Customers' escalating demands for customised and value-added products

Sectors sought to update manufacturing capabilities and product propositions to cater to the increasing need for customised products Increasing demands on customer service excellence

Efforts to strengthen after-sales service across verticals





SOCIAL & RELATIONSHIP CAPITAL

Product Stewardship

The Group's commitment to product stewardship is embedded across different aspects of its customer journey through compliance to certifications, internal policies as well as responsible marketing practices.



Building sustainability into products

Aligned with our ESG aspirations, we are integrating sustainability into our research and product development processes thereby striving to minimise negative environmental implications during product usage as well as end-of-life disposal. Refer to page 274 for further information on the Group's sustainable innovation efforts.



SUPPLIERS & BUSINESS PARTNERS

The Group's deep-rooted relationships with diverse and extensive supply chains across the country is a defining aspect of its value creation process, strengthening its socio-economic footprint. Suppliers are diverse in geographical profile and scale of operations, ranging from individuals and small-scale suppliers to large B2B players.

Supplier value creation during 2023/24

The Group's supplier value proposition centers on continued value injection through procurement, development and capacity building and creating market linkages to global value chains. During the year, total payments to suppliers declined by 17% to Rs. 325.36 bn.

Over 70,000 Supplier profile

54%Local suppliers

